Policy and Risk Management Committee
OEG IMC – April 11, 2016 – 6:04 p.m.

Minutes

Membership: Steve Obershaw, Connie Valenza, Arlene Siss, Art Beaulieu, Colleen McCabe

I. Minutes from the February 8, 2016 meeting were reviewed and accepted as printed.

II. Risk Management Issues:
Superintendent Valenza began the meeting discussing the construction alternatives and the contingency funds. She explained that the initial funding plan was the $15,000,000.00 referendum money, $1,000,000.00 from the Fund Balance and $620,000.00 from the annual maintenance budget. She explained the contingency monies and the total remaining and unallocated is $649,921.00. With the unallocated monies – she discussed the alternate projects. These projects include: #1-MS boys/girls locker room, #2-MS fitness area, #3- replacement of entrance doors at NW, #5-adding District Office to the MS generator and #6-renovation of the HS staff lounge/bathrooms.

Policy Issues:
Superintendent Valenza gave a detailed report on the current fund balance. We are presently at 24%. Our board policy requires 15% which is pretty standard. With the proposed fund balance monies for the construction projects they would bring the fund balance down to 18.26%.

Colleen asked what the plan is for the MS locker room/showers and the MS fitness area. She has been approached by community members wondering what the plan will be. Superintendent Valenza explained that the MS fitness area will be "on hold" for a bit until space/room has been agreed upon. She explained that she and Art will be meeting with Kraemer Brothers this Thursday and will need to know which projects we want to go forward with.

The committee talked in detail on each alternate project. The committee members agreed to recommend all projects except #2-the MS fitness room to go to the full board for approval at tonight's board meeting.

Meeting adjourned at 6:35 pm

Recorded by Lynne Tanner